

CATARAQUI REGION CONSERVATION AUTHORITY
FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31, 2017

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MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The accompanying financial statements of the Cataraqui Region Conservation Authority (the "conservation authority") are the responsibility of the conservation authority's management and have been prepared in accordance with Canadian public sector accounting standards. The significant accounting policies are described in summary in Note 2 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

The conservation authority's management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management.

The board of directors meets with management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by Secker Ross & Perry LLP, independent external auditors appointed by the board. The accompanying Independent Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the conservation authority's financial statements.



General Manager



Finance Co-ordinator

INDEPENDENT AUDITOR'S REPORT

To the Directors of Cataraqi Region Conservation Authority

We have audited the accompanying financial statements of Cataraqi Region Conservation Authority which comprise the statement of financial position as at December 31, 2017, and the statements of operations and accumulated surplus, changes in net financial assets and cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Cataraqui Region Conservation Authority as at December 31, 2017 and the results of its operations, changes in net financial assets and cash flow for the year then ended in accordance with Canadian public sector accounting standards.

Secker Ross & Perry^{LLP}

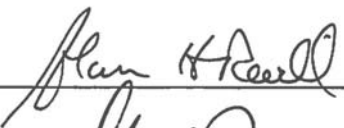
Chartered Professional Accountants
Licensed Public Accountants
Kingston, Ontario
April 25, 2018

CATARAQUI REGION CONSERVATION AUTHORITY

STATEMENT OF FINANCIAL POSITION AS AT DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u> (restated note 12)
Financial Assets		
Cash	2,582,493	2,111,174
Cash held for Source Water Protection	63,680	95,078
Claims and other amounts recoverable	162,150	97,750
Receivable from Cataraqui Conservation Foundation	<u>1,633</u>	<u>5,464</u>
	<u>2,809,956</u>	<u>2,309,466</u>
Financial Liabilities		
Accounts payable and accrued liabilities	67,038	85,715
Deferred revenue	409,732	367,580
Termination and vacation pay	<u>161,915</u>	<u>151,124</u>
	<u>638,685</u>	<u>604,419</u>
Net Financial Assets	<u>2,171,271</u>	<u>1,705,047</u>
Non-Financial Assets		
Prepaid expense	6,589	8,137
Tangible capital assets - net (schedule A)	<u>11,987,617</u>	<u>12,392,693</u>
	<u>11,994,206</u>	<u>12,400,830</u>
Accumulated Surplus (schedule B)	<u>\$14,165,477</u>	<u>\$14,105,877</u>

Approved on behalf of the Board

 _____ Chair

 _____ General Manager

The accompanying notes and schedules are an integral part of these financial statements.

CATARAQUI REGION CONSERVATION AUTHORITY

STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS

YEAR ENDED DECEMBER 31, 2017

	<u>Budget</u>	<u>2017</u>	<u>2016</u> (restated note 12)
Revenues			
Municipal grants	\$2,315,125	\$2,228,034	\$2,179,417
Authority generated (note 3)	1,113,615	1,467,215	1,236,348
Government transfers			
Federal	133,500	93,848	1,500
Provincial (note 10)	287,234	255,948	279,599
Projects	138,200	81,964	5,587
Contributions of tangible capital assets	-	76,819	13,000
	<u>3,987,674</u>	<u>4,203,828</u>	<u>3,715,451</u>
Expenses (note 4)			
Corporate services	930,975	865,472	741,338
Watershed planning and engineering	645,125	757,286	722,777
Conservation areas	776,678	722,896	650,807
Amortization	540,000	532,945	522,352
Conservation lands	597,550	439,592	463,164
Watershed science	271,050	231,632	188,876
Corporate financing	60,275	175,645	131,948
Facilities	129,700	152,934	131,530
Projects	206,200	104,876	196,154
General manager's office	-	63,448	-
Fleet	127,350	61,360	82,916
Water control structures	31,952	29,677	24,541
Full authority board and executive	10,000	7,137	8,927
	<u>4,326,855</u>	<u>4,144,900</u>	<u>3,865,330</u>
Surplus (deficiency) of revenues over expenses before other income	(339,181)	58,928	(149,879)
Other income (expense)			
Change in termination and vacation pay	-	(10,791)	(86,590)
Interest earned on reserves	10,000	11,463	8,081
	<u>(329,181)</u>	<u>59,600</u>	<u>(228,388)</u>
Annual surplus (deficit)	<u>(329,181)</u>	<u>59,600</u>	<u>(228,388)</u>
Accumulated surplus, beginning of year, as previously stated	13,708,800	13,708,800	13,937,188
Effect of prior year adjustment (note 12)	<u>397,077</u>	<u>397,077</u>	<u>397,077</u>
Accumulated surplus, beginning of year, as restated	<u>14,105,877</u>	<u>14,105,877</u>	<u>14,334,265</u>
Accumulated surplus, end of year (schedule)	<u>\$13,776,696</u>	<u>\$14,165,477</u>	<u>\$14,105,877</u>

The accompanying notes and schedules are an integral part of these financial statements.

CATARAQUI REGION CONSERVATION AUTHORITY
STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
YEAR ENDED DECEMBER 31, 2017

	<u>Budget</u>	<u>2017</u>	<u>2016</u> (restated note 12)
Annual deficit	\$(319,181)	\$ 59,600	\$ (228,388)
Acquisition of tangible capital assets	(15,000)	(127,869)	(221,203)
Amortization of tangible capital assets	540,000	532,945	522,352
Change in prepaids	<u>-</u>	<u>1,548</u>	<u>39,692</u>
Increase (decrease) in net financial assets	<u>205,819</u>	<u>466,224</u>	<u>112,453</u>
Net financial assets, beginning of year, as previously stated	1,307,970	1,307,970	1,195,517
Effect of prior period adjustment (note 12)	<u>397,077</u>	<u>397,077</u>	<u>397,077</u>
Net financial assets, beginning of year, restated	<u>1,705,047</u>	<u>1,705,047</u>	<u>1,592,594</u>
Net financial assets, end of year	<u>\$1,910,866</u>	<u>\$2,171,271</u>	<u>\$1,705,047</u>

The accompanying notes and schedules are an integral part of these financial statements.

CATARAQUI REGION CONSERVATION AUTHORITY

STATEMENT OF CASH FLOW

YEAR ENDED DECEMBER 31, 2017

	<u>2017</u>	<u>2016</u> (restated note 12)
Cash flow from (used in) operating activities		
Annual surplus (deficit)	\$ 59,600	\$(228,388)
Add amortization which does not affect cash	532,945	522,352
Change in unfunded termination and vacation pay benefits	10,791	52,592
Contributions of tangible capital assets	(76,819)	(13,000)
Gain on sale of tangible capital assets	<u>-</u>	<u>-</u>
	<u>526,517</u>	<u>333,556</u>
 Change in non-financial asset		
Prepaid expense	<u>1,548</u>	<u>39,692</u>
Changes to non-cash financial assets and liabilities		
Claims and other amounts recoverable	(64,400)	6,660
Receivable from Cataraqui Conservation Foundation	3,831	(3,385)
Accounts payable and accrued liabilities	(18,677)	29,947
Deferred revenue	<u>42,152</u>	<u>107,235</u>
	<u>(37,094)</u>	<u>140,457</u>
	<u>490,971</u>	<u>513,705</u>
 Cash flow from (used in) capital activities		
Acquisition of tangible capital assets	<u>(51,050)</u>	<u>(208,203)</u>
 Net increase in cash	439,921	305,502
 Cash beginning of year	<u>2,206,252</u>	<u>1,900,750</u>
 Cash at end of year	<u>\$ 2,646,173</u>	<u>\$ 2,206,252</u>
 Represented by:		
General	\$ 2,582,493	\$ 2,111,174
Source Water Protection	<u>63,680</u>	<u>95,078</u>
	<u>\$ 2,646,173</u>	<u>\$ 2,206,252</u>

The accompanying notes and schedules are an integral part of these financial statements.

CATARAQUI REGION CONSERVATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31, 2017

1. Organization

Cataraqui Region Conservation Authority was established under the Conservation Authorities Act of Ontario. The conservation authority is a registered charity within the meaning of the Income Tax Act (Canada) and is exempt from income taxes.

2. Significant Accounting Policies

The financial statements of the conservation authority are prepared by management in accordance with generally accepted accounting principles for organizations operating in the local government sector as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada. Significant aspects of the accounting policies adopted by the conservation authority are as follows:

(a) Basis of Accounting

The financial statements of the conservation authority have been prepared on the accrual basis of accounting, whereby revenues and expenses are reflected in the accounts in the year in which they have been earned or incurred respectively. The financial statements do not include the activities of the Cataraqui Conservation Foundation, a related incorporated registered charity.

(b) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes all amounts that are directly attributable to acquisition, construction, development and betterment of the asset. The cost, less residual value, of the tangible capital assets are amortized on a straight-line basis over their estimated useful lives as follows:

Land improvements	30 years
Buildings	40 years
Bridges, dams and docks	10 to 40 years
Vehicles and machinery	10 to 15 years
Monitoring and recreational equipment	8 years
Furniture and fixtures	10 years
Information technology	5 years

The conservation authority generally has a capitalization threshold of \$5,000, so that individual tangible capital assets of lesser value are expensed, unless they are pooled because, collectively, they have significant value, or for operational reasons. Examples of pools are desktop computer systems and furniture and fixtures.

Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the date of receipt and that fair value is also recorded as revenue. Similarly, transfers of assets to third parties are recorded as an expense equal to the net book value of the asset as of the date of transfer.

CATARAQUI REGION CONSERVATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2017

2. Significant Accounting Policies (continued)

(c) Revenue Recognition

The conservation authority follows the deferral method of accounting for contributions. Government transfers and grants from member municipalities and funding for projects are recognized as revenue when the transfer is authorized, any eligible criteria has been met and the amount can be reasonably estimated. Authority generated funds, generally consisting of user fees, are recognized in the period in which the services are performed. Other restricted contributions received in advance of the related expenditure are deferred until the related expenditure is incurred.

(d) Reserves

The conservation authority may approve the establishment of reserve funds by making appropriations from accumulated operating surplus. All further increases or decreases to reserve funds are reflected as appropriations from or to accumulated operating surplus respectively. Imputed interest is added to reserve funds annually.

(e) Amount to be Funded in Future Years

The unfunded liability for vacation pay and termination benefits amounting to \$161,915 (\$151,124 for 2016) has been reported as a liability and the offsetting unfunded amount as an amount to be funded in future years, a component of accumulated surplus.

(f) Use of Estimates

The preparation of financial statements in accordance with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expense during the reporting period. Significant estimates include the amortization method and useful lives of tangible capital assets. Actual results could differ from those estimates.

3. Authority Generated Revenues

A breakdown of authority generated revenues is as follows:

	<u>2017</u>	<u>2016</u>
Student program fees	\$ 110,516	\$ 119,412
Planning and development review	258,548	207,510
Trees program	205,574	226,699
Conservation area revenue	62,220	28,324
Facility rentals	17,252	17,057
Outdoor centre	246,914	190,144
Equipment and vehicle rental recoveries	236,183	196,934
Other	<u>330,008</u>	<u>250,268</u>
	<u>\$1,467,215</u>	<u>\$1,236,348</u>

CATARAQUI REGION CONSERVATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2017

4. Expenses by Object

A breakdown of expenses by object is as follows:

	<u>2017</u>	<u>2016</u>
Wages and benefits	\$2,327,228	\$2,027,780
Travel and vehicle	178,196	185,324
Materials and supplies	631,425	740,019
Computer supplies and IT support	31,653	10,669
Purchased services	208,109	116,734
Insurance, heat and utilities	120,959	127,052
Property taxes	42,141	44,505
Other	72,244	90,895
Amortization	<u>532,945</u>	<u>522,352</u>
	<u>\$4,144,900</u>	<u>\$3,865,330</u>

5. Pension Agreement

The conservation authority's employees are members of the Ontario Municipal Employees Retirement Fund (OMERS), which is a multi-employer pension plan. The plan is a defined benefit plan which specifies the amount of the retirement benefit to be received by the employee based on length of service and rates of pay. Because OMERS is a multi-employer pension plan, the conservation authority does not recognize any share of the pension plan deficit of \$5.4 billion (at December 31, 2017) based on the fair market value of the plan's assets, as this is a joint responsibility of all Ontario municipalities and their employees. The amount contributed to OMERS for 2017 was \$146,671 (\$146,356 in 2016) for current service and is included as an expense in the statement of operations and accumulated surplus.

6. Cataraqui Conservation Foundation

Contributions were received during the year from the Cataraqui Conservation Foundation in the amount of \$31,302 (\$23,120 in 2016).

7. Bank Credit Facility

The conservation authority has an approved bank credit facility of \$750,000 of which none had been drawn as at December 31, 2017.

CATARAQUI REGION CONSERVATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2017

8. Budget Figures

The budget data presented in these financial statements is based upon the 2017 operating and projects budgets approved by the board. The reconciliation of the approved budget to the budget figures reported in these financial statements is listed below:

	<u>2017</u>	<u>2016</u>
Budget deficit for the year per approved budget	\$ -	\$ -
Less: Amortization	(540,000)	(540,000)
Add: Acquisition of tangible capital assets	15,000	239,800
Add: Net transfers (from) to reserves	<u>195,819</u>	<u>(16,410)</u>
Budget deficit per statement of operations and accumulated surplus	<u><u>\$(329,181)</u></u>	<u><u>\$(316,610)</u></u>

9. Segmented Information

The following is a breakdown of revenues and expenses by segment:

	<u>2017</u>			<u>2016</u>
	<u>Revenues</u>	<u>Expenses</u>	<u>Net</u>	<u>Net</u>
Watershed	\$1,036,013	\$1,110,096	\$(74,083)	\$ 20,011
Conservation lands	1,731,466	1,824,850	(93,384)	(410,450)
Fleet	176,350	102,304	74,046	-
Corporate manager's office & FA Board	10,046	80,630	(70,584)	-
Corporate services	1,078,009	949,865	128,144	107,766
Corporate financing	46,684	164,182	(117,498)	-
Projects	<u>317,835</u>	<u>104,876</u>	<u>212,959</u>	<u>54,285</u>
	<u><u>\$4,396,403</u></u>	<u><u>\$4,336,803</u></u>	<u><u>\$ 59,600</u></u>	<u><u>\$(228,388)</u></u>

10. Provincial Government Transfers

The following is a breakdown of provincial government transfers:

	<u>2017</u>	<u>2016</u>
Section 39 - flood control	\$109,834	\$109,834
Source water protection	133,542	152,352
Dam maintenance and other	6,376	2,037
Youth employment	<u>6,196</u>	<u>15,376</u>
	<u><u>\$255,948</u></u>	<u><u>\$279,599</u></u>

CATARAQUI REGION CONSERVATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2017

11. Risk Management

The conservation authority has exposure to the following risks from its use of financial instruments: credit risk, liquidity risk and interest rate risk. The Board ensures that the conservation authority has identified its risks and ensures that management monitors and controls them. The risks and management's responses to mitigate them have not changed significantly from 2016 and there are no significant changes expected in fiscal 2018.

(a) Credit Risk

The conservation authority is exposed to credit risk in the event of non-payment of a customer, related party or user. This risk is mitigated as most amounts receivable are from organizations with low credit risk.

It is management's opinion that the conservation authority is not exposed to significant credit risk associated with its cash deposits as they are held with a Canadian chartered bank.

Claims and other amounts recoverable at December 31, 2017 are largely current, with only 5% (2016 - 1%) of amounts owing being outstanding for longer than sixty days. None of the balances have been determined to be impaired. All amounts receivable from Cataraqui Conservation Foundation have been outstanding for less than thirty days.

(b) Liquidity Risk

The conservation authority's exposure to liquidity risk is dependent on its ability to convert claims, municipal grants and amounts receivable to cash in order to meet financial liabilities.

The conservation authority manages liquidity risk by continually monitoring actual and forecasted cash flows from operations to ensure, as far as possible, that it will always have sufficient liquidity to meet its liabilities when due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the conservation authority's reputation.

Maturities of the trade receivables owing at December 31, 2017 are as follows:

Current	\$14,715
31 - 60 days	2,053
61 - 90 days	508
Greater than 90 days	<u>816</u>
	<u>\$18,092</u>

(c) Interest Rate Risk

The conservation authority is exposed to interest rate risk through its cash balance. It is management's opinion that the authority is not exposed to significant interest rate risk as changes in the interest rate applicable to cash balances would not be significant to the conservation authority's annual surplus (deficit).

CATARAQUI REGION CONSERVATION AUTHORITY

NOTES TO FINANCIAL STATEMENTS (continued)

YEAR ENDED DECEMBER 31, 2017

11. Risk Management (continued)

(d) Fair Values

The conservation authority does not hold any financial assets or liabilities that are required to be measured at fair market value and does not use derivatives of any kind in its risk management practices.

The carrying values of cash, claims and other amounts recoverable, accounts receivable from Cataraqui Conservation Foundation and accounts payable approximate their fair values due to the relatively short terms to maturity of these instruments.

12. Prior Period Adjustment

During the year, the Conservation Authority identified adjustments that were necessary with respect to revenue recognition of unrestricted funds pertaining to the year ended December 31, 2015. The adjustments have been applied retrospectively with restatement of relevant figures in the comparative statements.

The adjustments resulted in a \$397,077 reduction in deferred revenue at January 1, 2016 and an increase in accumulated surplus of \$397,077 at the same date. The adjustments had no effect on the statement of operations or cash flow from operating activities for the year ended December 31, 2016.

13. Non-Monetary Transactions

During the year, the conservation authority acquired land adjacent to one of its properties in exchange for a property it owned in the same area. The net book value of the existing land and building transferred amounted to \$53,011. The exchange was recorded at the carrying value of this existing property and as such no gain or loss on the exchange has been recorded.

14. Comparative Information

Some of the comparative figures have been reclassified to conform to the financial statement presentation adopted for 2017.

CATARAQUI REGION CONSERVATION AUTHORITY

SCHEDULE OF TANGIBLE CAPITAL ASSETS

YEAR ENDED DECEMBER 31, 2017

	Land	Land Improvements	Buildings	Bridges Dams and Docks	Vehicles and Machinery	Monitoring and Recreational equipment	Furniture and Fixtures	Information Technology	2017	2016
Cost										
Balance, beginning of year	\$ 7,101,797	\$ 11,287,020	\$ 1,634,292	\$ 2,230,879	\$ 666,038	\$ 175,098	\$ 535,400	\$ 265,575	\$ 23,896,099	\$ 23,674,896
Additions during year	95,644	5,455	41,047	-	-	28,899	3,643	6,192	180,880	221,203
Less disposals during year	-	-	(200,104)	-	-	-	-	-	(200,104)	-
Balance, end of year	<u>7,197,441</u>	<u>11,292,475</u>	<u>1,475,235</u>	<u>2,230,879</u>	<u>666,038</u>	<u>203,997</u>	<u>539,043</u>	<u>271,767</u>	<u>23,876,875</u>	<u>23,896,099</u>
Accumulated amortization										
Balance, beginning of year		7,397,751	1,072,103	1,946,206	373,353	153,075	327,258	233,660	11,503,406	10,981,054
Amortization during year		355,825	31,370	45,942	40,944	7,921	38,646	12,297	532,945	522,352
Less accumulated amortization on disposals	-	-	(147,093)	-	-	-	-	-	(147,093)	-
Balance, end of year	-	<u>7,753,576</u>	<u>956,380</u>	<u>1,992,148</u>	<u>414,297</u>	<u>160,996</u>	<u>365,904</u>	<u>245,957</u>	<u>11,889,258</u>	<u>11,503,406</u>
Net book value of tangible capital assets	<u>\$ 7,197,441</u>	<u>\$ 3,538,899</u>	<u>\$ 518,855</u>	<u>\$ 238,731</u>	<u>\$ 251,741</u>	<u>\$ 43,001</u>	<u>\$ 173,139</u>	<u>\$ 25,810</u>	<u>\$ 11,987,617</u>	<u>\$ 12,392,693</u>

CATARAQUI REGION CONSERVATION AUTHORITY
SCHEDULE OF CHANGES IN ACCUMULATED SURPLUS
YEAR ENDED DECEMBER 31, 2017

	<u>Balance, Beginning of Year</u>	<u>Activity in Year</u>	<u>Transfers</u>	<u>Balance, End of Year</u>
Surplus - investment in capital assets	\$ 12,392,693	\$(532,945)	\$ 127,869	\$ 11,987,617
Unfunded termination and vacation pay	(151,124)	(10,791)	-	(161,915)
Surplus - operating	-	603,336	(603,336)	-
Reserves	<u>1,864,308</u>	<u>-</u>	<u>475,467</u>	<u>2,339,775</u>
	<u>\$ 14,105,877</u>	<u>\$ 59,600</u>	<u>\$ -</u>	<u>\$ 14,165,477</u>

SCHEDULE OF CONTINUITY OF RESERVES

YEAR ENDED DECEMBER 31, 2017

Name of Reserve	Beginning Balance	Transfers to Reserve	Transfers from Reserve	Interest Earned	Ending Balance
General	\$258,041	\$48,864	\$12,687	\$1,347	\$ 295,565
Forestry	51,166	8,789	11,701	384	48,638
Water control structures (WCS)	223,463	30,849	13,562	1,303	242,053
Conservation areas reserve	146,418	24,976	132	1,186	172,448
Cataraqui Trail	33,286	22,229	-	39	55,554
Owl Woods	4,044	-	-	3	4,047
Boat ramp	75,256	-	16,000	42	59,298
Real property	306,404	25,522	2,430	2,180	331,676
Facilities	305,634	84,450	-	2,162	392,246
Lemoine Point Nursery	28,632	2,229	-	-	30,861
Mac Johnson Wildlife Area	143,632	14,461	-	1,071	159,164
Vehicles	19,169	-	-	143	19,312
Equipment	19,169	-	-	143	19,312
Information technology	17,078	10,811	-	97	27,986
Corporate financing	201,525	99,724	126,888	419	174,780
Stabilization	-	24,500	-	-	24,500
Trust	31,391	250,000	-	944	282,335
	<u>\$1,864,308</u>	<u>\$647,404</u>	<u>\$183,400</u>	<u>\$11,463</u>	<u>\$ 2,339,775</u>